

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Securities Code 3950)

March 25, 2021

To Shareholders with Voting Rights:

Mitsuo Inada, President and CEO
THE PACK CORPORATION
2-9-9 Higashiobase, Higashinari-ku, Osaka

NOTICE OF RESOLUTIONS OF THE 69th ANNUAL GENERAL MEETING OF SHAREHOLDERS

We would like to notify that the following matters were reported and resolved at the 69th Annual General Meeting of Shareholders, held today.

Matters reported:

1. The Business Report, Consolidated Financial Statements for the Company's 69th Fiscal Year (January 1, 2020 - December 31, 2020) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
 2. Non-consolidated Financial Statements for the Company's 69th Fiscal Year (January 1, 2020 - December 31, 2020)
- The above matters were reported.

Proposals resolved:

- Proposal 1:** Appropriation of Surplus
This proposal was approved and adopted as originally proposed. The year-end dividend was set at 30 yen per share. Accordingly, including the interim dividend of 30 yen per share, the full-year dividends will be 60 yen per share.
- Proposal 2:** Election of Nine (9) Directors
This proposal was approved and adopted as originally proposed. Messrs. Mitsuo Inada, Teruo Takinoue, Hideaki Yamashita, Susumu Okada, Michihisa Fujii, Norio Ashida, Shuichi Nakamura, Hirofumi Hayashi and Uichiro Nishio were elected as Directors, and each of them assumed office for another term. Messrs. Hirofumi Hayashi and Uichiro Nishio are External Directors.

At the meeting of the Board of Directors held after the conclusion of this year's Annual General Meeting of Shareholders, the following persons were elected and assumed office.

President and CEO	Mitsuo Inada
Senior Managing Director	Teruo Takinoue
Senior Managing Director	Hideaki Yamashita
Managing Director	Susumu Okada
Managing Director	Michihisa Fujii
Managing Director	Norio Ashida

Payment of the Year-end Dividend for the 69th Fiscal Year

The year-end dividend for the 69th fiscal year was set at 30 yen per share by resolution at this year's Annual General Meeting of Shareholders.

1. Regarding the payment method of dividends, for shareholders who have designated a bank account, please confirm the enclosed "Statement of Dividend Calculation for Year-end Dividend for the 69th Fiscal Year" and "Dividend Transfer Confirmation" for payment methods.

For shareholders who have selected the method of proportional allocation based on the number of shares, please contact the securities company where the account was opened regarding dividend transfer.

2. Regarding the payment method of dividends, for shareholders who have not designated a bank account, please receive your dividends at a nearby branch of JAPAN POST BANK Co., Ltd., or the banking counter at a post office within the specified payment period (from March 26, 2021 to May 6, 2021) by using the enclosed "69th Fiscal Year-end Dividend Warrant."

If you have a savings account at a bank, you may also take the "Dividend Warrant" to the bank and deposit the dividends into your account.

3. For shareholders who have selected the method of proportional allocation based on the number of shares, please contact the securities company where the account was opened.